

Basel ii Compliance Professionals Association (BCPA)
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Frequently Asked Questions

1. What is the Basel ii Compliance Professionals Association (BCPA)?

The Basel ii Compliance Professionals Association (BCPA) is the largest association of Basel ii professionals in the world.

The Basel iii Compliance Professionals Association (BiiiCPA), a business unit of the BCPA, is the largest association of Basel iii professionals in the world.

Both associations are wholly owned by Compliance LLC, a leading provider of Basel II / Basel III risk and compliance management training and executive coaching in 36 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, advocacy and other services to their members.

2. Do the associations offer training?

A. Distance learning and online certification programs:

A1. Certified Basel ii Professional (CBiiPro)

To learn more you may visit:

[www.basel-ii-association.com/Distance Learning Online Certification.htm](http://www.basel-ii-association.com/Distance_Learning_Online_Certification.htm)

A2. Certified Pillar 2 Expert (CP2E)

To learn more you may visit:

[www.basel-ii-association.com/Distance Learning Online Certification CP2E.htm](http://www.basel-ii-association.com/Distance_Learning_Online_Certification_CP2E.htm)

A3. Certified Pillar 3 Expert (CP3E)

To learn more you may visit:

[www.basel-ii-association.com/Distance Learning Online Certification CP3E.htm](http://www.basel-ii-association.com/Distance_Learning_Online_Certification_CP3E.htm)

A4. Certified Stress Testing Expert (CSTE)

To learn more you may visit:

[www.basel-ii-association.com/Distance Learning Online Certification CSTE.htm](http://www.basel-ii-association.com/Distance_Learning_Online_Certification_CSTE.htm)

A5. Certified Basel iii Professional (CBiiiPro)

To learn more you may visit:

[www.basel-iii-association.com/Basel III Distance Learning Online Certification.html](http://www.basel-iii-association.com/Basel_III_Distance_Learning_Online_Certification.html)

A6. Certified Pillar 2 Expert - Basel 3 (CP2E-B3)

To learn more you may visit:

[www.basel-iii-association.com/CP2E B3 Distance Learning Online Certification.html](http://www.basel-iii-association.com/CP2E_B3_Distance_Learning_Online_Certification.html)

A7. Certified Pillar 3 Expert - Basel 3 (CP3E-B3)

To learn more you may visit:

[www.basel-iii-association.com/CP3E B3 Distance Learning Online Certification.html](http://www.basel-iii-association.com/CP3E_B3_Distance_Learning_Online_Certification.html)

A8. Certified Stress Testing Expert (CSTE) - Basel 3 (CSTE-B3)

To learn more you may visit:

[www.basel-iii-association.com/CSTE B3 Distance Learning Online Certification.html](http://www.basel-iii-association.com/CSTE_B3_Distance_Learning_Online_Certification.html)

B. Instructor-led training:

In response to the increasing demand for Basel III training, the Basel iii Compliance Professionals Association (BiiiCPA) is developing a world-wide network of Approved Training and Certification Centers (BiiiCPA-ATCCs).

This will give the opportunity to risk and compliance managers, officers and consultants to have access to instructor-led Basel III training at convenient locations that meet international standards.

ATCCs deliver high quality training courses, using the BiiiCPA approved course materials and having access to BiiiCPA Authorized Certified Trainers (BiiiCPA-ACTs).

Instructor-led Basel III training:

A1. Certified Basel iii Professional (CBiiiPro)

A2. Certified Pillar 2 Expert - Basel 3 (CP2E-B3)

A3. Certified Pillar 3 Expert - Basel 3 (CP3E-B3)

A4. Certified Stress Testing Expert (CSTE) - Basel 3 (CSTE-B3)

To learn more you may visit:

www.basel-iii-association.com/Certified_Basel_III_Training.html

3. Which are the benefits of these certificates?

After the failures of so many financial organizations during the crisis and the risk that shareholders may sue senior management and the board of directors for gross negligence, firms and organizations hire professionals that can **provide independent evidence that they are qualified**.

Organizations need assurance that employees have the knowledge and skills to accept more responsibility. **Supervisors and external auditors** ask for independent evidence that the **process owners are qualified, and that the controls can operate as designed** because the persons responsible for these controls have the necessary knowledge.

The marketplace is clearly demanding Basel II / Basel III experts and qualified professionals. Certified professionals enjoy industry recognition, have more and better job opportunities, secure the best jobs, and make more money. They are more satisfied as they enjoy much more benefits for spending their time for somebody else.

It is important to be certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of experts.

Our certificates **can benefit employees, consultants and organizations**

Benefits for Employees and Consultants

1. **More money:** Several recent salary surveys reveal the power of certificates to boost income. These surveys show that **certified professionals earn more money** than non-certified professionals, as their skills grow and can command a higher pay cheque.
2. **Better position:** Certificates are important when being considered for a promotion or other career opportunities. You give the necessary assurance that you have the knowledge and skills to accept more responsibility.
3. **Better job:** Certificates differentiate yourself from your competitors.
4. **Professional credentials:** Certification and training listed on your resume demonstrates your ability and your desire to stay current.

Benefits for Organizations

1. **Independent evidence:** Certificates serve as independent evidence that employees and contractors have the skills required to support risk and compliance management projects.
2. **Job satisfaction:** Certified employees are more satisfied and more productive than their non-certified counterparts.
3. **Due care:** Certified professionals greatly assist employers in constructing a viable risk and compliance management program and in proving that they exercise due care.

4. Are the training courses and the certification programs vendor neutral?

Yes. We do not promote any products or services. We are 100% independent.

5. How are the exams developed?

The association develops and maintains a compendium of Basel ii and Basel iii topics. Subject matter experts review and update this body of knowledge.

All the questions on the certification exams have been reviewed and approved by a group of subject experts on behalf of the association.

6. Do I need to buy books to pass the exam?

No. If you study the presentations carefully, you can pass the exam.

If you fail the first time, it is not a failure; it is an opportunity to study more.

Print the slides and use Post-it to attach notes like "Operational Risk" "Tier 2 Capital" etc. to know where to find the answer of the material you may not remember.

7. How comprehensive are the slides? Are they just bullet points?

The slides are not just bullet points, you can read them, understand and learn. These are the official presentations we use in our instructor-led classes. If you study the presentations carefully, you can score 100%.

8. You have open book exams! Why?

Basel II / Basel III Risk and compliance management is not something you have to memorize; it is something you have to understand.

9. How much time do I have to answer the questions?

You have 90 minutes to complete a 35 question multiple-choice exam.

10. What score do I need to pass each exam?

You must score 70% or higher.

11. Why should I choose your certification program?

It is always wise to investigate first. You could search for "Basel ii training" or "Basel ii certification" using any search engine.

The BCPA is the largest association of Basel ii professionals in the world. The BiiiCPA is also the largest association of Basel iii professionals in the world.

12. I would like to have a discounted price

Although the all-inclusive cost of each program is really low, if you purchase your first program at \$297, **you will have a \$100 discount for each additional program, including the new Basel iii programs.**

Example: If you purchase the CBiiPro at \$297, you can then purchase each of the CP2E, CP3E, CSTE, CBiiiPro, CP2E-B3, CP3E-B3, CSTE-B3 programs at \$197 (all-inclusive cost).

13. Your certificates never expire, but things change.

When many university degrees never expire, why should our certificates expire? Yes, things change, and this is the reason you need to become a member of the association. Standard membership is free. You will receive a monthly newsletter with all the important Basel II / Basel III developments, updates, alerts and opportunities to stay current.

14. I want to learn more about the exams.

You will find all the necessary details at:

www.basel-ii-association.com/Certification_Steps_CBiiPro.pdf

www.basel-ii-association.com/Certification_Steps_CP2E_1.pdf

www.basel-ii-association.com/Certification_Steps_CP3E_1.pdf

www.basel-ii-association.com/Certification_Steps_CSTE_1.pdf

www.basel-iii-association.com/Certification_Steps_CBiiiPro.pdf

After the summer of 2015 we will offer the updated CP2E-B3, CP3E-B3 and CSTE-B3 certification programs.

15. How can the BiiiCPA and the BCPA assist me in my career?

You can explore what we offer to our members:

1. Membership - Become a standard, premium or lifetime member.

You may visit:

www.basel-iii-association.com/How_to_become_member.htm

2. Monthly Updates - Subscribe to become a Standard Member and receive (at no cost) Basel II / Basel III related alerts, opportunities, updates and our monthly newsletter:
<http://forms.aweber.com/form/76/1280865476.htm>

3. Training and Certification - Become a Certified Basel iii Professional (CBiiiPro). You must follow the steps described at:

www.basel-iii-association.com/Basel_III_Distance_Learning_Online_Certification.html

Become a Capital Requirements Directive IV / Capital Requirements Regulation Professional (CRDIV/CRR/Pro). You may visit:
www.basel-iii-association.com/CRD_IV_Distance_Learning_Online_Certification.html

For instructor-led training, you may contact us. We can tailor all programs to your needs.

We tailor Basel III presentations, awareness and training programs for supervisors, boards of directors, service providers and consultants.

4. Authorized Certified Trainer Programs (BiiiCPA-ACT) - Become an ACT. This is an additional advantage on your resume, serving as a third-party endorsement to your knowledge and experience.

Certificates are important when being considered for a promotion or other career opportunities.

You give the necessary assurance that you have the knowledge and skills to accept more responsibility.

To learn more you may visit:
www.basel-iii-association.com/BiiiCPA_ACT.html

5. Approved Training and Certification Centers (BiiiCPA-ATCCs) - In response to the increasing demand for Basel III training, the Basel iii Compliance Professionals Association (BiiiCPA) is developing a world-wide network of Approved Training and Certification Centers (BiiiCPA-ATCCs).

This will give the opportunity to risk and compliance managers, officers and consultants to have access to instructor-led Basel III training at convenient locations that meet international standards.

ATCCs deliver high quality training courses, using the BiiiCPA approved course materials and having access to BiiiCPA Authorized Certified Trainers (BiiiCPA-ACTs).

To learn more:
www.basel-iii-association.com/Approved_Centers.html

You can find some very interesting Basel III jobs (from Manager, Corporate Regulatory Reporting with Basel ii/iii knowledge / experience and salary \$170,000 - \$236,000 a year + bonus + benefits, to Senior Java Software Developer with Basel ii/iii knowledge / experience and salary \$145,000 - \$160,000 per year + bonus + benefits) at:
www.basel-iii-association.com/Basel_III_Jobs.pdf

16. I have more questions.

You may send an email to Lyn Spooner. She will give clear written answers to your questions.

Lyn Spooner
Email: lyn@basel-ii-association.com